riskinternational

CASE STUDY

# AUTO PARTS MANUFACTURER

## $700 MILLION PRIVATE EQUITY OWNED

**$20+ MILLION**
SHAREHOLDER VALUE CREATION

**6 MONTHS**
SPEED OF CAPTURE

**INDUSTRY**
MANUFACTURING

**EMPLOYEES**
3,300

**LOCATION**
MICHIGAN

## ENGAGEMENT

- Engaged by Private Equity to be a trusted advisor throughout the insurance renewal.
- Presented alternative renewal strategies to the company/broker.
- Evaluated company's insurance vendors and their performance.
- Reviewed company's open claims and outstanding collateral requirements.
- Analyzed the company's renewal exposures.

## RESULTS

- Reduced open claim count by 20%.
- Realized collateral reductions close to $2M.
- Right-sized renewal exposure including property values, resulting in $200K of cost avoidance.
- Determined competitive process was necessary to capture ideal service expectations and pricing of broker.

IMPROVED
BALANCE SHEET BY
**$2 MILLION**