



riskinternational

## CASE STUDY

**\$30 MILLION**

SHAREHOLDER  
VALUE CREATION

**12 MONTHS**

SPEED OF CAPTURE

**INDUSTRY**  
MANUFACTURING

**EMPLOYEES**

3,100

**LOCATION**  
KENTUCKY

## MACHINERY MANUFACTURING

\$1 BILLION PRIVATE EQUITY OWNED

### ENGAGEMENT

- Engaged by Private Equity sponsor to conduct Total Cost of Risk (TCOR) Assessment.
- Conducted broker and TPA RFP.

### RESULTS

- Retained as go-forward Outsourced Risk Management Function.
- Created a Workers' Compensation Program more aligned with company's needs by moving program from guaranteed cost to variable program.
- TCOR Reduced by 60%.
- New TPA selected through RFP process; improved performance on claims handling has resulted in maintaining premium savings.

FACILITATED **\$2.3M** IN FIRST YEAR  
SAVINGS, **\$3M** IN TOTAL

REDUCE RISK | REALIZE REWARD

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